



Ric Young joins SEG Software as Senior Vice President, Sales and Marketing

Newly created position prepares SEG for significant growth

Glastonbury, CT, September 19, 2006—SEG Software (SEG), today announced that Ric Young has joined the company as Senior Vice President, Sales & Marketing. In his new position, Ric will report directly to Tom Johnson, SEG's President and CEO.

Ric brings to SEG a wealth of skills and knowledge resulting from his over 25 years in the insurance industry, including his recent experience as Chief Marketing Officer for an industry software startup, and most recently as an independent consultant to insurance technology vendors in the Life and Annuity insurance industry. Earlier in his career, Ric held Director of Sales positions at both Continuum Inc. and Vantage Corporation.

"We are very pleased to have Ric onboard at a time when we are poised for significant growth," said Tom Johnson. "We have intentionally kept a low profile in the past, as we have built our client base and matured our product offering. Now that the Editsolutions™ suite is time tested and we have a solid and highly referenceable insurer client base, timing is perfect for Ric to join our team and help the industry become more familiar with our solutions and technology, as well as the tremendous value that we offer."

Ric Young commented, "I am very excited to join SEG. With a pent up demand in the industry for new technologies and policy administration systems, there is no better time than now for the industry to take advantage of SEG's Editsolutions suite. SEG's Editsolutions modern technology architecture and flexible design provide a software system with the industrial strength to deliver the performance and scalability to support even the largest insurers."

Young continued, "I'm looking forward to getting the word out about SEG and their Editsolutions. We have the products to finally change how insurers look at their technology environment and product development effort."

About SEG Software

Glastonbury, Connecticut based SEG Software (SEG) is a provider of industrial strength policy administration software to the life insurance and annuity industries. With the industry's need for robust software solutions, SEG's Editsolutions™ product suite is built on J2EE and developed in Java, providing the industry the modern technologies and a rules-engine that offer life and annuity insurers the flexibility, performance and scalability to finally consolidate and replace their legacy environment.

For additional information, visit the SEG website at www.segsoftware.com.

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